

A Letter of Gratitude and Hope

To: All members and adherents of United Reformed Churches and our Local Ecumenical Partnerships

Dear Sisters and Brothers in Christ,

Grace and peace to you all.

Our hearts are filled with gratitude for the faithfulness and generosity you have shown to God's work through your local churches. Your contributions—whether through time, talents, or treasure—have been a beautiful expression of discipleship and community.

Celebrating Faithful Stewardship

In these challenging times, when many families have faced difficult decisions about household budgets, rising energy costs, and the ongoing cost of living pressures, your continued commitment to supporting God's work has been truly remarkable. We have witnessed the church at its best: caring for one another, maintaining mission and ministry, and trusting in God's provision.

Your financial contributions through the Ministry & Mission Fund have enabled us to continue our shared calling across England, Scotland, and Wales. Through this Fund, we support ministers' stipends, theological training, Assembly gatherings, and the vital central services that strengthen our witness and ministry in every community we serve.

God's Provision in Action

We rejoice that in 2024, despite significant economic challenges, your collective giving to the M&M Fund reached £16.2 million—slightly behind our budget, but late contributions in early 2025 would have taken us over the budget, had the auditors allowed us to bring them in. This achievement reflects not just financial commitment, but spiritual resilience and trust in God's faithfulness.

We are particularly grateful for the additional support from our synods, who contributed approx. £2.0 million of the amount noted above, demonstrating the interconnectedness of our church family. Total income for 2024, including investment income and grants etc. was £18.5 million.

While our expenditure of £20.0 million resulted in a deficit of £1.5 million for 2024, we remain committed to balancing our budget over the next 4-6 years through difficult, but necessary reductions in central costs and continued partnership between local churches and synods.

Looking Forward with Hope

As we move through 2025, we recognise that challenges remain. Economic pressures continue to affect both individuals and churches. Yet we face the future with confidence, knowing that God's call to faithful stewardship remains constant, and that together we can continue to serve Christ's mission in our communities.

We have a clear plan: synods have committed to maintaining their enhanced support, and we are implementing careful budget reductions of an average of 3-5% annually in our central costs. This balanced approach ensures we remain good stewards while maintaining our essential ministries.

A Call to Continued Faithfulness

In the spirit of 2 Corinthians 9:7, your giving has been a source of joy and strength to the whole church. As we move forward, we invite you to continue this journey of faithful stewardship, giving "as the Spirit directs and as our means allow."

We understand that every church's situation is unique, and we celebrate with those who have been able to meet their full commitments, while also deeply appreciating those who, facing their own challenges, have continued to prioritise the M&M Fund within their means.

Partnership in Ministry

As officers of our denomination, we treasure our roots in local URC congregations and LEPS. We understand firsthand the joys and challenges of local church life, including the financial pressures you face. This shared experience strengthens our commitment to wise stewardship of the resources you entrust to us.

Your local church treasurer has received detailed financial information and can answer specific questions about our accounts. If further assistance is needed, our finance team at Church House stands ready to help.

Our Deepest Thanks

To every member who has contributed to their local church, to every congregation that has supported the M&M Fund, and to all who have made this work a priority even in difficult times—thank you. Your faithfulness enables ministry to continue, training to be provided, and the gospel to be proclaimed across our three nations.

May God bless you abundantly as you continue to be faithful stewards of all that He has entrusted to you. Together, we participate in God's wonderful work of transformation, both in our own lives and in the world around us.

In Christ's service,

Alan Yates

Treasurer

Vaughan Griffiths

Deputy Treasurer

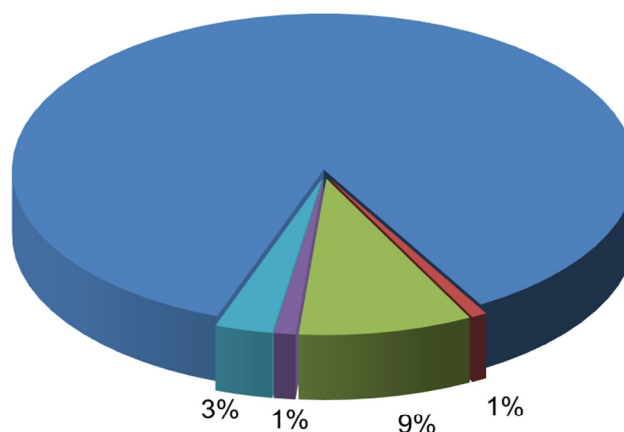
"Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver." - 2 Corinthians 9:7

UNITED REFORMED CHURCH
URC M&M FUND
12 Months from January 2024 to December 2024

TOTAL	12 Months to December 2024 £	Apportioned budget £	Variance £
Income			
Income from Churches & Synods	16,215,970	15,845,000	370,969
Donations, Legacies & Grants	241,480	175,500	65,980
Income from training & academic activities	1,605	1,200	405
Other income	97,147	23,780	73,367
Income from Investments	1,537,444	1,287,000	250,444
Income from Trading Activities	187,500	216,600	(29,100)
Property income	209,062	188,950	20,112
Total Income	18,490,207	17,738,030	752,177
Expenditure			
Discipleship			
- Ministries	12,972,399	13,126,124	153,725
- E&L	1,476,340	1,405,188	(71,152)
- Children & Youth Work	306,294	347,450	41,156
- Safeguarding	230,443	250,450	20,007
- Secretariat	148,068	101,725	(46,343)
- Digital	57,012	59,670	2,658
	15,190,556	15,290,607	100,052
Mission			
- Church & Society	14,545	14,950	405
- Ecumenical & Interfaith	65,667	71,550	5,883
- Global & Intercultural	140,898	118,844	(22,054)
- Mission & Evangelism	10,837	0	(10,837)
- Staff, Committees & Secretariat	551,002	607,325	56,323
- Walking The Way	0	0	0
	782,950	812,670	29,720
Admin & Resources			
- Secretariat	326,341	344,276	17,935
- Communications	726,015	698,380	(27,634)
- Facilities	342,979	378,998	36,019
- Finance	486,899	504,600	17,701
- Human Resources	195,387	171,350	(24,037)
- Information technology	341,717	298,671	(43,046)
- Central Properties	390,593	40,000	(350,593)
- Compliance	67,444	67,200	(244)
	2,877,375	2,503,476	(373,900)
Governance			
- General Assembly (incl Task Groups)	210,599	152,800	(57,799)
- Assembly Executive (incl Task Groups)	25,056	24,790	(266)
- Professional Fees	136,879	133,670	(3,209)
- Section O	142,319	42,000	(100,319)
- Trust & other Committees	118,584	36,000	(82,584)
	633,437	389,260	(244,177)
Overheads	470,439	220,000	(250,439)
Total expenditure	19,954,758	19,216,013	(738,745)
Net (surplus)/expenditure before pension	1,464,550	1,477,983	13,432

**Unrestricted Income - £18.8m
Year ended 31 December 2024**

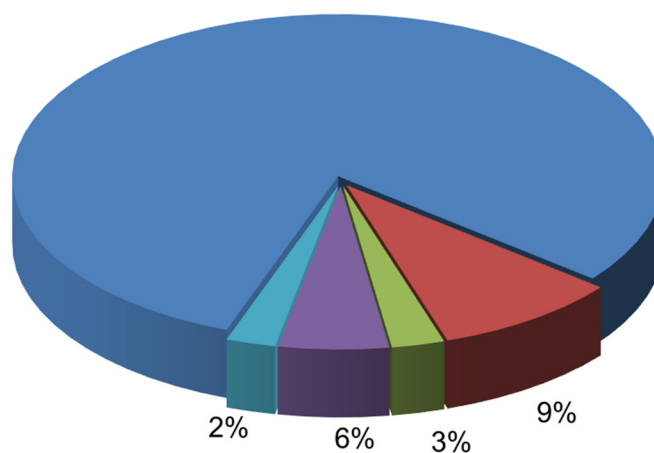
86%



- Ministry and Mission Fund contributions
- Donations, grants and legacies
- Investment income
- Income from charitable activities
- Other income

**Unrestricted Expenditure - £19.9m
Year ended 31 December 2024**

80%



- Ministry
- Education and Learning
- Children's and Youth work
- Mission programmes
- Publishing