

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2009

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2009 Total £	Last Year 2008 Total £
RECEIPTS						
Offerings		36,397	0	0	36,397	34,821
Fund raising and donations		7,541	0	0	7,541	5,432
Monies raised for outside causes	3	0	0	2,047	2,047	1,960
Gift Aid tax repayments		6,067	0	325	6,392	5,125
Legacies		1,000	0	2,500	3,500	0
Property - manse lettings		0	0	0	0	1,200
Property - church/hall users	4	5,265	0	0	5,265	4,135
Grants received		0	0	1,250	1,250	0
Loans received		0	0	7,500	7,500	0
Bank interest & investment income	12	545	0	0	545	421
Total receipts		56,815	0	13,622	70,437	53,094
PAYMENTS						
Ministry & Mission Fund		28,787	0	0	28,787	27,993
Ministry/Group expenses		2,187	0	0	2,187	2,071
Synod levy		1,500	0	0	1,500	1,200
Church running costs	5	10,950	0	0	10,950	9,234
Programme activity costs	6	4,271	0	1,750	6,021	3,778
Support of outside causes	7	1,050	0	2,372	3,422	2,467
Maintenance of church buildings	8	0	2,675	0	2,675	5,421
Maintenance of manse	9	11,250	650	1,250	13,150	843
Loan repayments		0	0	5,000	5,000	0
Other		123	0	0	123	132
Total payments		60,118	3,325	10,372	73,815	53,139
NET RECEIPTS / (PAYMENTS)		-3,303	-3,325	3,250	-3,378	-45
TRANSFERS between funds	2	-4,500	4,500	0	0	0
CASH FUNDS b/fwd 1 January		10,999	8,134	1,643	20,776	20,821
CASH FUNDS c/fwd 31 December		3,196	9,309	4,893	17,398	20,776

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets						
Cash		36	0	0	36	42
Bank current account		2,862	0	0	2,862	2,734
Deposit accounts		298	9,309	893	10,500	12,000
Synod Trust deposit		0	0	4,000	4,000	6,000
Total monetary assets	10	3,196	9,309	4,893	17,398	20,776
Other assets						
Gift Aid recoverable		1,500	0	100	1,600	1,300
Other monies due to church		0	0	0	0	0
Investments at market value		0	0	0	0	0
Assets used for church purposes						
Buildings under statutory trusts	11	Church buildings and manse				
Church contents	11	Furnishings and equipment				
Liabilities						
Loans outstanding		0	0	4,000	4,000	1,500
Significant creditors		0	0	0	0	0

APPROVED by the Trustees on 27 February 2010 and signed on their behalf
by Ms P Counter (Treasurer) _____ (signature)

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2009

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Transfers for year £	Balance c/fwd £
Maintenance Fund	3,134	0	-3,325	4,000	3,809
Minister's Car Replacement Fund	5,000	0	0	500	5,500
Totals for designated funds	8,134	0	-3,325	4,500	9,309

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Balance c/fwd £
Bequest for outreach events	0	2,500	-1,750	750
Synod grant for manse improvements	0	1,250	-1,250	0
Loans for manse improvements	1,500	7,500	-5,000	4,000
Communion offerings	58	695	-720	33
Commitment for Life (incl Gift Aid)	85	848	-823	110
Other outside causes (incl Gift Aid)	0	829	-829	0
Totals for restricted funds	1,643	13,622	-10,372	4,893

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2009 Total £	Last Year 2008 Total £
3 MONIES RAISED FOR OUTSIDE CAUSES					
Communion offerings	0	0	695	695	735
Commitment for Life	0	0	678	678	521
Harvest offerings	0	0	458	458	356
Other [list as appropriate]	0	0	216	216	348
Totals raised for outside causes	0	0	2,047	2,047	1,960
4 PROPERTY INCOME					
Playgroup rents	4,500	0	0	4,500	3,650
Other lettings income	415	0	0	415	235
Weddings and funerals	350	0	0	350	250
Total property income	5,265	0	0	5,265	4,135
5 CHURCH RUNNING COSTS					
Gas and electricity	2,930	0	0	2,930	2,443
Insurance	880	0	0	880	860
Water rates	230	0	0	230	215
Telephone	164	0	0	164	173
Stationery and photocopying	1,417	0	0	1,417	1,042
Other admin expenses	477	0	0	477	689
Purchase of equipment	1,560	0	0	1,560	750
Licences and music	376	0	0	376	394
Cleaning/caretaking	2,666	0	0	2,666	2,433
Accounts Examination	250	0	0	250	235
Total church running costs	10,950	0	0	10,950	9,234

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2009

NOTES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2009 Total £	Last Year 2008 Total £
6 PROGRAMME ACTIVITY COSTS					
Childrens' activities	980	0	0	980	860
Youth activities (incl equipment)	1,435	0	0	1,435	1,169
Adult discipleship courses	667	0	0	667	354
Outreach	1,189	0	1,750	2,939	945
Church weekend	0	0	0	0	450
Total programme activity costs	4,271	0	1,750	6,021	3,778
7 SUPPORT OF OUTSIDE CAUSES					
Commitment for Life	0	0	823	823	778
Other [list as appropriate]	0	0	1,549	1,549	1,014
Subscriptions [list as appropriate]	125	0	0	125	125
Donations from general fund [list as appropriate]	925	0	0	925	550
Total support of outside causes	1,050	0	2,372	3,422	2,467
8 MAINTENANCE OF CHURCH BUILDINGS					
Decorating	0	215	0	215	2,000
Electrical repairs	0	567	0	567	345
Plumbing repairs	0	154	0	154	476
Other property repairs	0	739	0	739	700
Purchase of equipment	0	1,000	0	1,000	1,900
Total maintenance of church buildings	0	2,675	0	2,675	5,421
9 MAINTENANCE OF MANSE					
Exterior repairs	0	650	0	650	843
Manse improvements	11,250	0	1,250	12,500	0
Total maintenance of manse	11,250	650	1,250	13,150	843

10 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The church building and the manse at 65 Holly Lane are vested in URC Midcounties Synod Trust as trustees and are not church assets. They are held for the benefit of Shortaccounts URC in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £1,545,451 and the manse for £227,650. The church contents are insured by the church for £51,695.

12 INVESTMENTS HELD FOR CHURCH PURPOSES

The URC Midcounties Synod Trust company as trustee holds on behalf of Shortaccounts URC investments from the disposal of property under the URC property trusts. Use of the capital and income is subject to the approval of Midcounties Synod of the United Reformed Church. Moneys paid to the church are shown in these accounts. The Synod Trust company holds on behalf of the church investments representing money received as legacies or other gifts. The release of this to the church is decided by the church alone. Amounts received during the year are included in these accounts. The value of the investments and deposits and the treatment of the income is as follows:

	Market value		Application of income
	31.12.20YY	31.12.20YX	
Manse improvement fund	4,000	6,000	Paid to church, included above
Proceeds of sale of old hall	32,000	30,000	Retained by trustees

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2009

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 3 for the year ended 31 December 2009 from the accounting records of the church.

Penelope Counter (name) ~~~~~ (signature)
27/02/2010 (date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Shortaccounts URC for the year ended 31 December 2009, which are set out on pages 1 to 3.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: ~~~~~ date: 12 March 2010

Name and address of the Independent Examiner:

Hawk Eagleye
2 Smart Alley
Shortaccounts
SH0 4CC